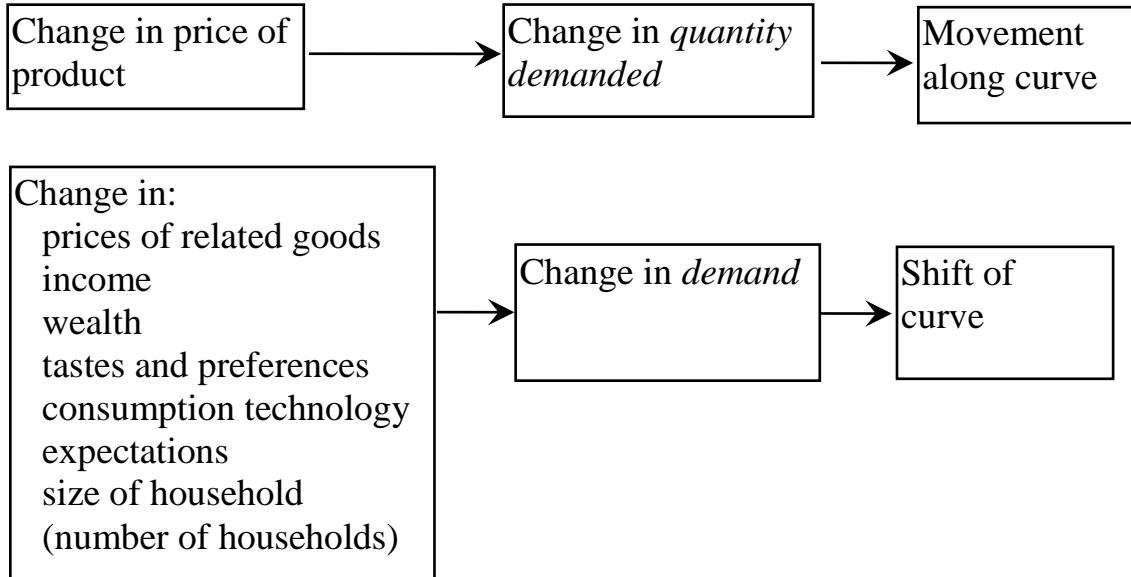


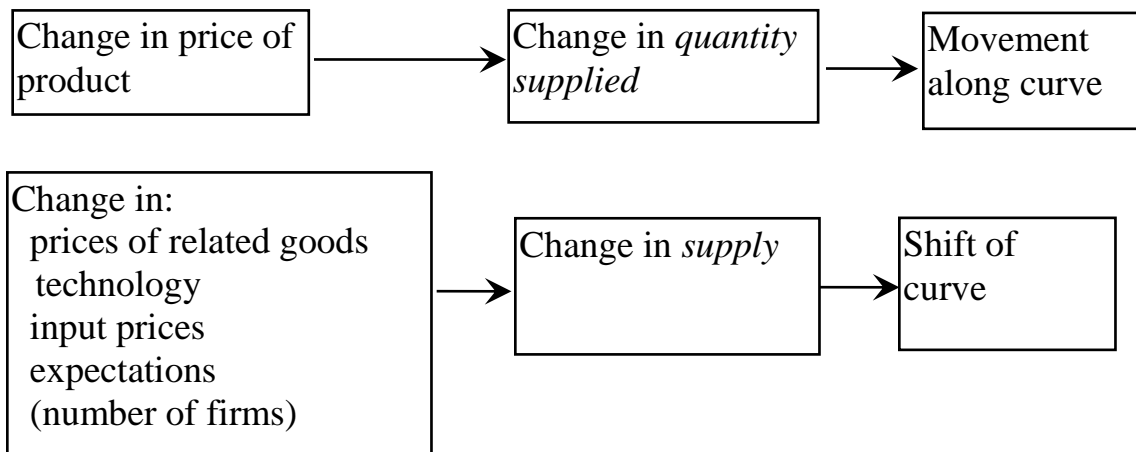
Handout: Supply and Demand

Decision tree: Is the factor that changed a demand side or supply-side factor? If it is a demand-side factor, see the demand side key below. If it is a supply-side factor, see the supply-side key below.

Demand Side Key:



Supply Side Key:



Note: number of households and firms refers to *market* demand and supply curves but not individual household demand curves and individual firm supply curves.